



Press release

For immediate release

Montréal InVivo congratulates IRIC on securing funding of \$10.5 million

IRIC positions itself to derive full benefit from the change in the pharmaceutical industry's research model

MONTRÉAL, QC, February 7, 2013. The life sciences and health technologies (LSHT) cluster of the Montréal metropolitan area, known as Montréal InVivo, is very pleased with the announcement made today of a significant grant awarded to IRIC in connection with the Canada Foundation for Innovation's latest competition.

"This major funding granted to IRIC will substantially increase its research capacities and generate the future molecules on which the pharmaceutical industry will be able to draw to develop new treatments for the population," said Nathalie Ouimet, Interim Chief Executive Officer of Montréal InVivo. "But in addition to this announcement, I am enthusiastic to see that IRIC has effectively positioned itself to benefit from the spinoffs associated with the profound change observed in the pharmaceutical industry's research and innovation model. This is a clear example of the fact that world-class Montréal organizations, such as IRIC, are able to attract major industry partners through a winning combination of cutting-edge research, highly qualified people from the industry and an open and innovative partnership model. Opportunities for innovation are created in the commercial arena through academic research and high-quality employment for workers from our university and college training programs," she specified.

About Montréal InVivo

Montréal InVivo is the brand name for the life sciences and health technologies (LSHT) cluster of the Montréal metropolitan area. The cluster comprises almost 620 organizations, including more than 150 research centres, 80 subsidiaries of world-class companies, and 41,000 people employed in the sector. A wellspring of great ideas, the cluster includes four universities and ranks first in Canada for the number of research centres.

The secretariat of Montréal InVivo is a non-profit economic development organization dedicated to the creation of wealth. By mobilizing the relevant actors in order to meet crucial challenges

such as innovation, and through the actions it undertakes and the implementation of its strategic plan, Montréal InVivo aims to ensure the sustainable development, long-term survival and international renown of the LSHT sector in Greater Montréal.

Its activities are supported by funding from the MFE, MAMROT, CMM, DEC and private and institutional sectors.

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Source:

Frank Béraud

Montréal InVivo

(514) 987 9389

fberaud@montreal-invivo.com

www.montreal-invivo.com