

Press release

For immediate release

Montréal InVivo welcomes the creation of the MEDTEQ consortium

The health technology sector of the Montréal metropolitan area will benefit from the addition of this new source of innovation and competitiveness for companies.

MONTRÉAL, QC, January 29, 2013. The life sciences and health technologies (LSHT) cluster of the Montréal metropolitan area, known as Montréal InVivo, is very pleased with the announcement made today by Pierre Duchesne, Minister of Higher Education, Research, Science and Technology (MESRST), in connection with the MEDTEQ consortium funding.

"The health technologies sector needed an initiative of this scope to further stimulate technological innovation and promote the commercialization of innovations," said Nathalie Ouimet, Interim Chief Executive Officer of Montréal InVivo. "The creation of MEDTEQ is based on the demonstration the sector makes of its ability to bring together the key actors of innovation around critical projects and to work together to ensure the success of these projects," she specified.

Montréal InVivo is pleased that the government is confirming, through this announcement, its view that the life sciences and health technologies sector is important. The presence of thirty-some partners from public research, industrial research and the hospital network within this consortium will facilitate the development of products and technologies whose chances for success will increase and for which integration in users' current practice should be easier.

This announcement strengthens the vitality of the LSHT ecosystem in Montréal and Quebec, a major creator of economic and social wealth for the Québec population.

About Montréal InVivo

Montréal InVivo is the brand name for the life sciences and health technologies (LSHT) cluster of the Montréal metropolitan area. The cluster comprises almost 620 organizations, including more than 150 research centres, 80 subsidiaries of world-class companies, and 41,000 people employed in the sector. A wellspring of great ideas, the cluster includes four universities and ranks first in Canada for the number of research centres.

The secretariat of Montréal InVivo is a non-profit economic development organization dedicated to the creation of wealth. By mobilizing the relevant actors in order to meet crucial challenges such as innovation, and through the actions it undertakes and the implementation of its strategic plan, Montréal InVivo aims to ensure the sustainable development, long-term survival and international renown of the LSHT sector in Greater Montréal.

Its activities are supported by funding from the MFE, MAMROT, CMM, DEC and private and institutional sectors.

-30-

Source:

Frank Béraud

Montréal InVivo

(514) 987 9389

fberaud@montreal-invivo.com

www.montreal-invivo.com