



Press release

For immediate release

## Close to \$100 million to be invested in personalized healthcare in Quebec

*Six of the huit projects financed will be piloted by Montréal-based researchers*

**MONTRÉAL, QC, April 16, 2013.** Montréal InVivo, the life sciences and health technologies (LSHT) cluster of Greater Montréal, is pleased to hear that the Québec government is allocating \$34.2 million to Génome Québec for projects related to personalized healthcare. In total, with the federal financing contribution (Génome Canada and the Canadian Institutes of Health Research), approximately \$100 million will be used to advance research in personalized healthcare in Québec.

“The scope of these investments and the very nature of the projects selected, likely to reach a clinical level within five years, ensure that the way serious illnesses are treated in Québécois will be profoundly affected within a relatively short period of time. We’re referring to diseases like cancer, cardiovascular diseases or inflammatory diseases which greatly affect the population,” said Dr. Riad Sherif B., Chairman of the Board of Directors of Montréal InVivo. “I am also pleased with the support the Québec government provides to research in our sector because investments in innovation in the healthcare field will enable Québec to address the challenges facing our healthcare system,” he added.

“I feel very proud of the success achieved by the Québec- and Montréal-based researchers who recently raised approximately 60% of the funds in the federal competition. Two years ago, Québec decided to specialize in personalized healthcare and clearly this was the right choice. As a result, the province is starting to reap the benefits of this initiative. We need to take the same approach and focus on several priority niches of excellence if we want to succeed internationally,” explained Nathalie Ouimet, Interim Chief Executive Officer of Montréal InVivo.

Congratulations to all the researchers selected and their teams!

### About Montréal InVivo

Montréal InVivo is the brand name for the life sciences and health technologies (LSHT) cluster of the Montréal metropolitan area. The cluster comprises close to 620 organizations, including

more than 150 research centres, 80 subsidiaries of world-class companies, and 41,000 people employed in the sector. A wellspring of great ideas, the cluster includes four universities and ranks first in Canada for the number of research centres.

Montréal InVivo is a non-profit economic development organization dedicated to the creation of wealth. By mobilizing the relevant actors in order to meet crucial challenges such as innovation, Montréal InVivo aims to ensure the sustainable development, long-term survival and international renown of the LSHT sector in Greater Montréal through the actions it undertakes and the implementation of its strategic plan.

Its activities are supported by funding from the MFE, MAMROT, CMM, DEC and private and institutional sectors.

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**Source:**

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