



Press release

For immediate release

**Investments in life sciences:  
Close to \$140 million for health research in Québec**

*Six projects out of seven will be piloted by Montréal research groups,  
Including four in personalized healthcare*

**MONTRÉAL, QC, February 14, 2014.** Montréal InVivo, the life sciences and health technologies (LSHT) cluster of the Montréal metropolitan area, is pleased by the Québec government's announcement to jointly finance, with the private sector, seven research projects. As part of the *Fonds de partenariat pour un Québec innovant et en santé*, close to \$140 million, including a contribution of more than \$77 million from 25 LSHT companies, will be used to advance healthcare research in Québec.

"This investment shows the active presence and the industry's support for research, which is another fine example of the culture of collaboration developed over the last few years between companies and the health research community," emphasizes Michelle Savoie, Chief Executive Officer of Montréal InVivo. "It is a unique characteristic that is specific to us and that sets us apart from the competition." She adds that it is important for Montréal InVivo to maintain a business climate that is conducive to partnerships between key LSHT sector stakeholders. Montréal InVivo encourages this type of initiative, which enables companies, both big and small, and the research community, to work together with the objective of ultimately improving the health of populations and, in turn, the growth of the LSHT sector.

This announcement confirms not only the efforts invested these last few years in Québec in personalized healthcare, but also reinforces the importance of further targeting sectors with high development potential. Accordingly, Montréal InVivo, in collaboration with its members and partners, expects to continue its efforts to support the early clinical trial niche in the Montréal metropolitan area and in Québec as a whole.

Montréal InVivo congratulates all the teams who receive support from the *Fonds de partenariat pour un Québec innovant et en santé* and wishes them much success.

#### About Montréal InVivo

Montréal InVivo is the brand name for the life sciences and health technologies (LSHT) cluster of the Montréal metropolitan area. The cluster comprises almost 620 organizations, including more than 150 research centres, 80 subsidiaries of world-class companies, and 41,000 people employed in the sector. A wellspring of great ideas, the cluster includes four universities and ranks first in Canada for the number of research centres.

The secretariat of Montréal InVivo is a non-profit economic development organization dedicated to the creation of wealth. By mobilizing the relevant actors in order to meet crucial challenges such as innovation, and through the actions it undertakes and the implementation of its strategic plan, Montréal InVivo aims to ensure the sustainable development, long-term survival and international renown of the LSHT sector in Greater Montréal.

Its activities are supported by funding from the MFE, the Secrétariat à la région métropolitaine (ministère du Conseil exécutif), CMM, DEC and private and institutional sector.

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**Source:**

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