



NOTICE OF APPOINTMENT

FRANK BÉRAUD APPOINTED NEW CHIEF EXECUTIVE OFFICER OF MONTRÉAL INVIVO

Montreal (Quebec), May 28th, 2015 – Paul Lirette, Chairman of the Board of Directors of Montréal InVivo, is pleased to announce the appointment of Frank Béraud to the position of Chief Executive Officer of the organization. His appointment nomination was the result of a unanimous recommendation from the selection committee. Mr. Béraud, who, until recently, held the position of Project Director and Strategic Development, will assume his new responsibilities effective July 1st, 2015.

With close to 25 years of experience in the life sciences sector, Mr. Béraud has acquired, most notably, solid experience in business development. From the field of sales and marketing within the multinational sector of clinical diagnostics, his career led him to work as a manager of business development in a biotechnology SME and as a consultant in the industry and a technology transfer organization. Mr. Béraud has also worked in strategic development and on policies for an industrial association in the life sciences sector before joining the existing team at Montréal InVivo. Very involved socially in the education and health communities, he currently sits on the board of directors of a community organization targeting the social and economic rehabilitation of homeless people in Montreal (*Le Sac à Dos*).

"Mr. Béraud's experience, combined with his extensive expertise and in-depth knowledge of issues specific to our sector, are definite assets for Montréal InVivo," said Mr. Lirette. "On behalf of the Board of Directors and myself, I would like to express to Mr. Béraud the Board's complete trust in him to take on the various challenges that lie ahead and wish him the greatest success in his new responsibilities. I would like to take this opportunity to warmly thank his predecessor, Michelle Savoie, for her significant contribution to the development and positioning of the life sciences cluster."

"Frank is a major asset for our organization," emphasized Michelle Savoie, current Chief Executive Officer of Montréal InVivo. "His vast experience, his openness and his leadership have played a role in improving our processes. He has done an excellent job over the past six years and this is why I am very proud of his appointment. I am convinced that he will take on his new responsibilities brilliantly and with determination. He has my full support."

About Montréal InVivo

Montréal InVivo is the brand name for the life sciences and health technologies (LSHT) cluster of the Montreal metropolitan area. The cluster comprises almost 600 organizations, including more than 150 research centers, 80 subsidiaries of world-class companies, and 40,000 people employed in the sector. A wellspring of great ideas, the cluster includes four universities and ranks first in Canada for the number of research centers.

Montréal InVivo is a non-profit economic development organization dedicated to the creation of wealth. Its activities are supported by funding from the Ministère de l'Économie, de l'Innovation et des Exportations (MEIE), the Secrétariat à la région métropolitaine reporting to the Ministère des Affaires municipales et de l'Occupation du territoire, the Communauté métropolitaine de Montréal (CMM), Canada Economic Development and private and institutional sectors.