

PRESS RELEASE
For immediate release

2018-2019 PROVINCIAL BUDGET

Montréal InVivo welcomes a budget that gives special priority to the life sciences and health technologies sector

Montréal, March 28, 2018 – Montréal InVivo is pleased with the injection of \$52.5 million into the Québec Life Sciences Strategy: "The life sciences strategy launched in May 2017 was already addressing a number of the concerns of the life sciences industry. The additional investments in some of the most popular measures of this strategy confirm the importance of our industry in the eyes of the government," said Frank Béraud, Chief Executive Officer of Montréal InVivo.

In an entire section dedicated to the life sciences industry, the Québec government is providing additional credits of \$52.5 million over five years, including:

- \$18.5 million to promote access to research data by the Régie de l'assurance maladie du Québec and by the MSSS;
- \$9 million to support the following centres of excellence: IRICoR (\$4.1 million) and MEDTEQ (\$4.9 million);
- \$15 million to bolster the funding of the Fonds d'accélération des collaborations en santé;
- \$10 million to support the Montreal Clinical Research Institute.

The budget also has several measures that will benefit the industry's SMEs, particularly reduction of the tax burden, investments in funds that support life science companies (Teralys Capital, CTS) and a \$50-million venture capital financing initiative in connection with the Québec- Ontario Life Sciences Corridor.

Montréal InVivo is also very pleased with the measure that will make the Institut de la statistique du Québec a go-to service desk for researchers wanting to simplify access to certain health data and reduce the time it takes to access this data. "It's a measure that we were anticipating and Montréal InVivo intends to monitor the implementation of this measure in response to an issue that needs to be addressed to satisfy all life sciences stakeholders and, ultimately, to benefit patients," continued Mr. Béraud.

Furthermore, Montréal InVivo wants to ensure that projects stemming from the life sciences industry will be well represented and adequately evaluated in the new \$60-million initiative for mobilizing projects, dedicated to Québec's strategic sectors.

QUÉBEC'S LSHT SECTOR:

- 56,000 highly paid jobs
- 1.6% of the province's GDP
- R&D investments of 12% of sales in 2014
- Ranks 10th in North America
- \$3.5 billion in private investments in five years in the province

About Montréal InVivo

Montréal InVivo is the brand name for the life sciences and health technologies (LSHT) cluster of the Montréal metropolitan area. The cluster comprises almost 600 organizations, including more than 150 research centres, 80 subsidiaries of world-class companies, and 40,000 people employed in the sector. A wellspring of great ideas, the cluster includes four universities and ranks first in Canada for the number of research centres. Montréal InVivo is a non-profit economic development organization dedicated to the creation of wealth. Its activities are supported by funding from the Ministère de l'Économie, de l'Innovation et des Exportations (MEIE), the Secrétariat à la région métropolitaine reporting to the Ministère des Affaires municipales et de l'Occupation du territoire, the Communauté métropolitaine de Montréal (CMM), Canada Economic Development (CED) and private and institutional sectors.

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Contact:

Sabrina Bernier
Manager, Communications
Montréal InVivo
sbernier@montreal-invivo.com
www.montreal-invivo.com